P.S.C. KY. NO. 12 ORIGINAL SHEET NO. 2-4

March 18, 2022

CANCELLING P.S.C. KY. NO. 11 ORIGINAL SHEET NO. 2-4 T

TERMS AND CONDITIONS OF SERVICE (Cont'd)

4. DEPOSITS. (Cont'd)

E. <u>Recalculation of Customer Deposit</u>

When a deposit is held longer than 18 months, the Customer may request that the deposit be recalculated based on the Customer's actual usage. If the amount of deposit on the account differs from the recalculated amount by more than \$10.00 for a residential Customer or 10 percent for a non-residential Customer, the Company may collect any underpayment and shall refund any overpayment. No refund will be made if the Customer's bill is delinquent at the time of the recalculation.

5. PAYMENTS.

Bills will be rendered by the Company to the Customer monthly or in accordance with the tariff selected applicable to the Customer's service.

A. Equal Payment Plan (Budget)

Nonresidential customers with accounts that are current and that maintain satisfactory credit criteria per paragraph 4(D) above and all residential customers have the option of paying a fixed amount each month under the Company's Equal Payment Plan. The monthly payment amount will be based on one-twelfth of the Customer's estimated annual usage. The payment amount is subject to periodic review and adjustment during the budget year to more accurately reflect actual usage. The normal plan period is 12 months, which may commence April through December.

In the last month of the plan (the "settle-up month") if the actual usage during the plan period exceeds the amount billed, the Customer will be billed for the balance due. If an overpayment exists, the amount of overpayment will either be refunded to the Customer or credited to the last bill of the period. If a Customer discontinues service with the Company under the Equal Payment Plan, any amounts not yet paid shall become payable immediately.

If a Customer fails to pay bills as rendered under the Equal Payment Plan, the Company reserves the right to revoke the plan, restore the Customer to regular billing, require immediate payment of any deficiency, and require a cash deposit or other guaranty to secure payment of bills.

Customers currently enrolled in the Equal Payment Plan whose settle-up month falls within the period December through February may elect to change their settle-up month to November or March if their Equal Payment Plan account is current.

B. Average Monthly Payment Plan (AMP)

The Average Monthly Payment Plan (AMP Plan) is available to all residential customers with accounts that are current. The AMP Plan is also available to nonresidential customers with accounts that are current and that maintain satisfactory credit criteria per paragraph 4(D) above.

The AMP Plan is designed to allow the Customer to pay an average amount each month based upon the actual billed amounts during the past twelve (12) months. The average payment amount is based upon the current month's total bill plus the eleven (11) preceding months. That result is divided by the total billing days associated with the billings to determine a per day average. The daily average amount is multiplied by thirty (30) to determine the current month's payment under the AMP Plan. At the next billing period, the oldest month's billing history is removed, the current month's billing is added and the total is again divided by the total billing days associated with the billings to determine a per day average. Again the daily average amount is multiplied by thirty (30) to find the new average payment amount. The average monthly payment amount is calculated each and every month in this manner.

(Cont'd on Sheet 2-5)

	KENTUCKY PUBLIC SERVICE COMMISSION
DATE OF ISSUE: <u>April 9, 2021</u>	Linda C. Bridwell Executive Director
DATE EFFECTIVE: <u>Service Rendered On And After January 14, 2021</u> ISSUED BY: /s/ <u>Brian K. West</u> TITLE: <u>Vice President, Regulatory & Finance</u>	J. P. Billell
By Authority of Orders of the Public Service Commission	That O. Athaway
In Case No. 2020-00174 dated January 13, 2021; January 15, 2021; February 22, 20	21, and March 17, 2021 EFFECTIVE
	1/14/2021 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

KENTUCKY PUBLIC SERVICE COMMISSION

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